



## Commodities Technical Outlook

Date 9 Aug 2019

### Intraday key support & resistance Metal & Energy

| Commodity (Expiry)                                       |  |              |              |              |              |
|--|--|--------------|--------------|--------------|--------------|
| <b>GOLD 4 Oct 2019</b><br>CMP:37757<br>Trend: UP         | Supports                                 | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 37708        | 37611        | 37515        | 37398        |
|  | Resistances                              | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 37806        | 37903        | 38000        | 38117        |
|  | Buy near around 37820 Tgt 38280 SL 37700 |              |              |              |              |
| <b>SILVER 5 Sep 2019</b><br>CMP:43067<br>Trend: UP       | Supports                                 | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 42963        | 42705        | 42395        | 42036        |
|  | Resistances                              | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 43171        | 43431        | 43744        | 44111        |
|  | Buy near 43000-43010 Tgt 43580 SL 42700  |              |              |              |              |
| <b>CRUDE 19 Aug 2019</b><br>CMP: 3696<br>Trend: Sideways | Supports                                 | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 3681         | 3658         | 3632         | 3605         |
|  | Resistances                              | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 3711         | 3734         | 3760         | 3788         |
|  | Buy Crude 3700-3705 Tgt 3770 SL 3670     |              |              |              |              |



|  |                               |              |              |              |              |
|--|-------------------------------|--------------|--------------|--------------|--------------|
| <b>NG 27 Aug 2019</b><br>CMP 150.30<br>Trend: UP | Supports                      | Support 1    | Support 2    | Support 3    | Support4     |
|  |                               | 148          | 146          | 144          | 140          |
|  | Resistances                   | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                               | 152          | 154          | 157          | 161          |
|  | Buy near 148 Tgt 152.0 SL 146 |              |              |              |              |

|  |                                    |              |              |              |              |
|--|------------------------------------|--------------|--------------|--------------|--------------|
| <b>COPPER 30 Aug 2019</b><br>CMP 442.75<br>Trend: Sideways | Supports                           | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                    | 441          | 438          | 434          | 431          |
|  | Resistances                        | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                    | 445          | 448          | 451          | 454          |
|  | Sell around 443.7 Tgt 437.7 SL 447 |              |              |              |              |

|                                       |                                 |              |              |              |              |
|---------------------------------------|---------------------------------|--------------|--------------|--------------|--------------|
| <b>ALUM 30 Aug 2019</b><br>CMP 140.10 | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|                                       |                                 | 139.5        | 138.9        | 138.0        | 136.6        |
|                                       | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|                                       |                                 | 141          | 144          | 157          | 160          |
|                                       | Buy around 140 Tgt 141.5 SL 139 |              |              |              |              |

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>LEAD 30 Aug 2019</b><br>CMP: 155.90<br>Trend: Sideways | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 155.3        | 154.7        | 153.7        | 152.2        |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 156.5        | 157.2        | 158.1        | 159.7        |
|   | Sell around 155 Tgt 152.5 SL 156 |              |              |              |              |



|  |                                 |              |              |              |              |
|--|---------------------------------|--------------|--------------|--------------|--------------|
| <b>NICKEL 30 Aug 2019</b><br>CMP 1120.4<br>Trend: Sideways | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                 | 1112.0       | 1102.1       | 1090.5       | 1077.3       |
|  | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                 | 1128.8       | 1138.9       | 1150.7       | 1164.3       |
|  | Sell near 1137 Tgt 1087 SL 1155 |              |              |              |              |

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>ZINC 30 Aug 2019</b><br>CMP 185.45<br>Trend: <b>Down</b> | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 184.8        | 184.1        | 183.1        | 181.4        |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 186.1        | 186.8        | 187.8        | 189.6        |
|   | Sell near 185.3 Tgt 182.5 SL 187 |              |              |              |              |

### Intraday key support & resistance Agri

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>SYBEANIDR 20 Sep 19</b><br>CMP 3593<br>Trend: Sideways | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 3578         | 3548         | 3518         | 3483         |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 3608         | 3638         | 3668         | 3705         |
|   | Buy around 3605 Tgt 3670 SL 3580 |              |              |              |              |

|   |                             |              |              |              |              |
|---|-----------------------------|--------------|--------------|--------------|--------------|
| <b>SYOREF 20 Sep 19</b><br>CMP 741.3<br>Trend: UP | Supports                    | Support 1    | Support 2    | Support 3    | Support4     |
|   |                             | 734          | 721          | 708          | 692          |
|   | Resistances                 | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                             | 748          | 762          | 776          | 792          |
|   | Buy near 745 Tgt 750 SL 742 |              |              |              |              |



|  |                                 |              |              |              |              |
|--|---------------------------------|--------------|--------------|--------------|--------------|
| <b>GUARSEED 20 Sep 19</b><br>CMP 4322<br>Trend: Sideways | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                 | 4306         | 4273         | 4240         | 4201         |
|  | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                 | 4338         | 4371         | 4405         | 4444         |
|  | Sell near 4390 Tgt 4340 SL 4420 |              |              |              |              |

|   |                                 |              |              |              |              |
|---|---------------------------------|--------------|--------------|--------------|--------------|
| <b>RMSEED 20 Sep 19</b><br>CMP 3904<br>Trend: <b>Down</b> | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                 | 3888         | 3857         | 3826         | 3789         |
|   | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                 | 3920         | 3951         | 3982         | 4020         |
|   | Sell near 3933 Tgt 3880 SL 3959 |              |              |              |              |

|  |                                 |              |              |              |              |
|--|---------------------------------|--------------|--------------|--------------|--------------|
| <b>CHANA 20 Sep 19</b><br>CMP 4244<br>Trend: <b>Down</b> | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                 | 4228         | 4195         | 4163         | 4124         |
|  | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                 | 4260         | 4293         | 4326         | 4365         |
|  | Sell near 4270 Tgt 4230 SL 4300 |              |              |              |              |

## Call of the day

**Buy Gold @ 37820 Tgt 38230 SL 37700**



## Major Global Announcements

| Date         | 1:52am    | Currency | Impact | Detail                             | Actual | Forecast | Previous |
|--------------|-----------|----------|--------|------------------------------------|--------|----------|----------|
| Fri<br>Aug 9 | 1:45am    | CHF      | 📁      | Unemployment Rate                  | 📁 2.3% | 2.3%     | 2.3%     |
|              | 2:00am    | EUR      | 📁      | German Trade Balance               | 📁 📈    | 18.5B    | 18.7B    |
|              | 2:45am    | EUR      | 📁      | French Industrial Production m/m   | 📁      | 2.1%     | 2.1%     |
|              |           | EUR      | 📁      | French Prelim Private Payrolls q/q | 📁      | 0.3%     | 0.5% 📈   |
|              | 4:00am    | EUR      | 📁      | Italian Trade Balance              | 📁      | 4.23B    | 5.35B    |
|              | 4:30am    | GBP      | 📁      | GDP m/m                            | 📁      | 0.1%     | 0.3%     |
|              |           | GBP      | 📁      | Manufacturing Production m/m       | 📁      | -0.1%    | 1.4%     |
|              |           | GBP      | 📁      | Prelim GDP q/q                     | 📁      | 0.0%     | 0.5%     |
|              |           | GBP      | 📁      | Construction Output m/m            | 📁      | -0.3%    | 0.6%     |
|              |           | GBP      | 📁      | Goods Trade Balance                | 📁      | -11.8B   | -11.5B   |
|              |           | GBP      | 📁      | Index of Services 3m/3m            | 📁      | 0.2%     | 0.3%     |
|              |           | GBP      | 📁      | Industrial Production m/m          | 📁      | -0.2%    | 1.4%     |
|              |           | GBP      | 📁      | Prelim Business Investment q/q     | 📁      | -0.5%    | 0.4% 📈   |
|              | 8:15am    | CAD      | 📁      | Housing Starts                     | 📁      | 202K     | 246K     |
|              | 8:30am    | CAD      | 📁      | Employment Change                  | 📁      | 15.2K    | -2.2K    |
|              |           | CAD      | 📁      | Unemployment Rate                  | 📁      | 5.5%     | 5.5%     |
|              |           | CAD      | 📁      | Building Permits m/m               | 📁      | 1.1%     | -13.0%   |
|              |           | USD      | 📁      | Core PPI m/m                       | 📁      | 0.2%     | 0.3%     |
|              |           | USD      | 📁      | PPI m/m                            | 📁      | 0.2%     | 0.1%     |
|              | Tentative | GBP      | 📁      | NIESR GDP Estimate                 | 📁      |          | -0.1%    |

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